

PRESS RELEASE

NAIROBI, Kenya - Central Bank of Kenya Governor, Dr. Patrick Njoroge yesterday received the *Global Markets* "Central Bank Governor of the Year Award for Sub-Saharan Africa" in the margins of the IMF/World Bank meetings in Washington, DC.

Global Markets noted that the Governor had received the award for his efforts to "curb inflation, clean-up of the banking sector," and his drive to pursue a "new policy of openness and transparency." The Governor was also praised for his admirable stewardship of the nation's financial sector and vocal support for innovation in the industry.

Upon being accorded the award, Dr. Njoroge made the following statement: "I am deeply moved to be accorded this award, the second I have received in the 15 months I have been at the CBK, but also delighted as it recognizes and validates our actions in a difficult environment. I wish to thank all who made this possible, and in particular, the Deputy Governor and staff of the CBK, and fellow Governors of other central banks for their support. Coming just three weeks after the CBK 50th anniversary celebrations, I dedicate this award to CBK staff – they are CBK's greatest assets, and are transforming it to a world-class modern central bank."

In May 2016, the Governor received the "Central Bank Governor of the Year Award" under the patronage of the African Development Bank (AfDB).

CENTRAL BANK OF KENYA

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